

# PYRAMID

Financial, estate and gift planning for friends of Cleveland Clinic

FALL 2018

## Sam and Salma Gibara Receive 2018 Crile Award



Crile Award recipients Sam and Salma Gibara

*“Giving back is the best reward anyone can have,” says Sam Gibara. “It is a typically American idea and a wonderful concept. There is no better way to say ‘thank you’ for the many blessings we receive than to be able to share them to the best of our ability.”*

Mr. Gibara and his wife, Salma, are the 2018 recipients of the George W. Crile, Sr. Award. Named for one of the four founders of Cleveland Clinic, the award is presented annually by the Pyramid Legacy Society to benefactors who have made generous contributions of resources and time.

“We are honored to have been selected for this prestigious award,” Mr. Gibara says. “George Crile left his mark in the medical field in so many ways in the 19th and 20th centuries, not the least of which was the founding of Cleveland Clinic.”

The couple brings a global perspective to their giving. Born in Cairo of Lebanese descent and multilingual, they married in Paris in 1968 and lived in Belgium, Morocco and Canada before moving to Akron, Ohio, in 1992.

Mr. Gibara is a former Chairman and CEO of Goodyear Tire & Rubber Co. and a graduate of the Harvard Business School. He served on the board of several publicly traded companies and lectured in colleges in France and the United States.

Mrs. Gibara earned a French Baccalaureate in philosophy and attended the College of Liberal Arts at the American University of Cairo before earning her degree at St. Godric’s College in London. She then worked in fashion and interior design in Paris for several years.

Soon after moving to Ohio, the Gibaras became patients at Cleveland Clinic and early supporters of the Lerner College of Medicine.

“At the time, this initiative of Dr. Toby Cosgrove [former CEO and President] was still in its infancy,” Mr. Gibara says. “It is a tribute to all involved that it has grown to earn the right to have its own facility when it opens next year.”

Established as a partnership between Cleveland Clinic and Case Western Reserve University, Cleveland Clinic Lerner College of Medicine is a unique medical school program that sets standards for the training of physician investigators through innovative approaches to the integration of basic science, research and clinical medicine.

Mr. and Mrs. Gibara’s gifts will help build the new Health Education Campus, scheduled to open in 2019, which also will house Case Western Reserve University’s School of Medicine, School of Dental Medicine and Frances Payne Bolton School of Nursing. The campus, providing high-tech

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# Letter from the Vice Chair

Greetings! The crisp smell of fall is in the air once again, encouraging me to pause and reflect on the year that is ending. I am thankful to be part of Cleveland Clinic as we celebrate together our ranking for the third consecutive year as the No. 2 hospital in the country, according to *U.S. News & World Report's* listing of Best Hospitals. Thank you for helping us to achieve this important recognition through your gifts.

Another highlight of 2018 was the presentation of the George W. Crile, Sr., Award. Each year, the Pyramid Legacy Society selects a member or a couple who exemplify heartfelt generosity and longtime support for Cleveland Clinic. This year, we honored members Salma and Sam Gibara. As you read their story on the cover, I'm sure that you can understand why Cleveland Clinic appreciates their generosity, compassion and dedication.

The other personal story featured in this newsletter is that of Richard Glowacki, who received care here because of a congenital heart defect. Mr. Glowacki knows something about being on the receiving end, and he wanted to show his appreciation by giving to Cleveland Clinic.

We are grateful to Mr. and Mrs. Gibara, Mr. and Mrs. Glowacki, and all of our benefactors who make gifts to further Cleveland Clinic's mission of patient care, research and education. They are not alone in wanting to make a difference. If you are considering making a gift to Cleveland Clinic, you may find it helpful to read about the various options for, and advantages of, doing so. Not only does every gift matter to our patients, but, in addition to helping others, your gift also can provide you with financial and tax benefits.

In closing, I am grateful to all of you who are helping Cleveland Clinic look to the future. I wish you a wonderful fall and winter season, with all the fun and festive gatherings they bring, followed by a joyous, healthy New Year!

Nelson J. Wittenmyer Jr., Esq.  
Vice Chair  
Philanthropy Institute

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## Sam and Salma Gibara Receive 2018 Crile Award

simulation labs and classrooms, and fostering multidisciplinary team learning, likely will become a hub for international medical education.

In addition to supporting scholarships, the Gibaras have served as mentors to Lerner College of Medicine students.

Other areas they support at Cleveland Clinic include basic and clinical research initiatives and physician-specific training programs, especially in the fields of endocrinology, gynecology and oncology.

“Over the years, we have come to know many caregivers – some of whom have become friends – and they have helped keep us in good health to this day. And so, expressing our appreciation and gratitude comes naturally to us,” Mr. Gibara says. “As patients, we consider ourselves somehow a part of this world-class organization.” – *Elaine DeRosa Lea*

### Create Your Legacy

Over the years, the Gibaras have made gifts to several areas at Cleveland Clinic. Their most recent provision in their estate plans, supporting the new Health Education Campus, will have a lasting impact on future healthcare providers and the patients they serve.

Would you like to make a long-term impact in healthcare? By including your loved ones in your decision-making, you can leave a family legacy of philanthropy.

Have you considered a gift from your will or trust? Contributing to Cleveland Clinic's mission in this way leaves you free to use your assets during your lifetime.

An example of language you can use is:

“I give and bequeath to The Cleveland Clinic Foundation, Cleveland, Ohio, (the sum of \$\_\_\_ or \_\_\_%) to support its exempt purposes (or a specific area to support).

# Multiple Surgeries Lead to Gift Supporting Heart Research



Barbara and Richard Glowacki

Richard Glowacki was born with a defective heart valve, but he didn't know it until he was 50 years old. That was 35 years ago.

"I was fairly athletic – even played basketball in college – and, suddenly, I was out of breath," he says.

Those symptoms in 1982 led to his first heart surgery, an aortic valve replacement at another medical institution, when the procedure was new. Later, Mr. Glowacki came to Cleveland Clinic for valve replacements in 1998 and 2002, as well as heart bypass surgery, pacemaker surgery and heart ablation for arrhythmia. His surgeons included Toby Cosgrove, MD, Executive Advisor and former CEO and President of Cleveland Clinic; Gosta Pettersson, MD, PhD, Vice Chairman of the Department of Thoracic and Cardiovascular Surgery and Section Head, Congenital Heart Surgery; and Qingyu Wu, MD, PhD.

He and his wife, Barbara, share an active life in Naples, Florida, where he lifts weights with a fitness trainer twice a week, plays golf and occasionally walks the dog. He comes to Cleveland Clinic once a year for follow-up.

**"I've been clicking away ever since," Mr. Glowacki says. "I'm 85, but I guess for an 85-year-old, I'm doing great!"**

Cleveland Clinic even spared Mr. Glowacki from two surgeries he didn't need.

"In a small town in Michigan and a small town in Florida, they wanted to operate on me," he explains. "Instead, I went to Cleveland Clinic for second opinions, where each time, they found there was nothing wrong with me. They saved me from two 'heroic' heart surgeries!"

The couple has established a bequest supporting heart research at Cleveland Clinic.

"I'm sure they have a number of projects that this gift could support," Mrs. Glowacki says.

The couple hopes to advance the heart program that has become so important to them, "Cleveland Clinic has kept me alive," Mr. Glowacki says. – Elaine DeRosa Lea



# Planning Your Estate Helps Your Loved Ones and the Organizations You Support

Is it time to review your estate plan? If you have not done so recently, now may be a good time. Consider it a mission statement for your life, your family, and your wealth. The key is proper planning. In this way you can show, beyond your lifetime, your affection for loved ones and also support the causes and organizations that are most meaningful to you, such as Cleveland Clinic.

There are many reasons to create or review your will. These may include changes in your assets, marital status, retirement, travel plans, health conditions, moving to another state, welcoming grandchildren, or dealing with a death in the family. Any one of these events is significant and should trigger a review of your estate plan.

As you begin, consider your priorities. You come first! Your first goal should be to secure your financial independence for your lifetime. After that, you may want your family to be next on the list. Then, it will be time to consider other loved ones in your life and the charities that mean so much to you.

Having a will puts you in control, allowing you to determine to whom, how and when your assets will be distributed. With a will, you can decide on a trusted individual who can manage your estate.



You can use your will to make a contribution to Cleveland Clinic that may not be possible during your lifetime.

## OVERALL BENEFITS OF ESTATE PLANNING

### Giving with ease

- Simplify your plans now, and make it easy for your loved ones later.
- A provision in your will or a beneficiary-designation form for an insurance plan or retirement account is simple to arrange.

### Giving back

- Know the satisfaction of supporting the future of a charitable organization that is meaningful and important to you.
- Show your loved ones how much you care.

### Keeping control of your assets

- You can make a gift today without parting with your assets now.

### Making changes if necessary

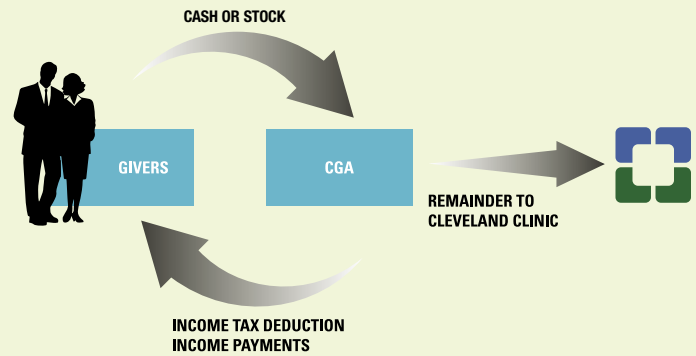
- You are in control of your assets. Therefore, you can make a change to your will or your beneficiary designations, should circumstances change.

### Offering flexibility

- You may wish to express your bequest as a percentage of your estate.
- You may designate the remainder of your estate, after all debts, taxes, expenses and specific dollar amount bequests have been paid.
- You may designate a specific dollar amount, which will protect against the fluctuation in the value of the estate.

### Avoiding taxes

- Estate or inheritance tax could be a consideration, depending on your state's tax laws.



## FOUR SIMPLE STEPS

**1. Review your will and estate plan** – Don't wait until a time of emotional stress dictates a change. Do it now while you are thinking clearly about it.

**2. Update your list of assets and documents** – Make sure assets such as IRA plans and life insurance policies have a beneficiary designation. If not, contact your provider for a simple Beneficiary Designation form. Complete the form and return it to the provider, while keeping a copy for your records.

**3. Consider your beneficiaries' circumstances** – Does your will reflect the needs of your loved ones? If not, consider making changes to your will or beneficiary designations.

**4. Visit your attorney** – Once you have thought it through, take your ideas to an attorney who specializes in estate planning. You may be surprised at the peace of mind you'll have when you do.

### Common Myths about Wills

- Only the rich need a will.
- People without dependents/children do not need a will.
- Younger people do not need a will.

Either you decide who will receive your assets, or your state will decide for you. Your ability to determine who gets what at your death provides a financial advantage, as well as peace of mind.

The freedom to plan one's estate is a privilege, and one of our most fundamental, legal rights. It's reassuring to know that you can make a difference by leaving a legacy to care for the things that matter most to you. To learn more about including Cleveland Clinic in your estate plans, please contact your development officer or a member of the gift planning team at **216.444.1251** or write to [a.corrette@ccf.org](mailto:a.corrette@ccf.org).

## DID YOU KNOW?

### Charitable Gift Annuity Rates Increased in 2018

A Charitable Gift Annuity (CGA) is a simple agreement between you and Cleveland Clinic that can provide meaningful and impactful support for a medical area of your choice. In exchange for your irrevocable gift of cash, stock or other asset, you will receive income for life.

Now is a good time to consider establishing a CGA. On July 1, 2018, the American Council on Gift Annuities (ACGA) announced new charitable gift annuity payout rates. The new rates could be 0.4 - 0.5 percent higher than the rates they replace.

### Sample Gift Annuity Rates ACGA Recommended Rates as of July 1, 2018

ONE LIFE		TWO LIVES		
Age	Rate	Younger Age	Older Age	Rate
65	5.1	65	67-68	4.6
75	6.2	75	79-80	5.7
80	7.3	81	84	6.7
86	8.5	86	89	8.1
90+	9.5	90+	91+	9.3

### 5 Ways a CGA May Benefit You

- They guarantee income to you and/or a loved one for life.
- They are simple and secure.
- They reduce capital gains tax (if funded with an appreciated asset, such as stock).
- They can supplement retirement income.
- They help you leave a legacy supporting Cleveland Clinic.

# PYRAMID LEGACY SOCIETY

The Pyramid Legacy Society was established in 1992 to honor and show appreciation to friends, patients and alumni who are building a legacy of hope for Cleveland Clinic with their support. We are deeply grateful to our worldwide members whose generosity and vision allow us to continue providing the highest-quality patient care, advancing research and furthering education.

Pyramid Legacy Society members include individuals who make a gift to Cleveland Clinic through a will or trust, establish a life-income gift such as a gift annuity or charitable remainder trust, create a lead trust, name Cleveland Clinic as a beneficiary of a life insurance policy or retirement plan, or confirm a commitment through an estate-backed pledge.

If you have included Cleveland Clinic in your estate plan, please let us know! We look forward to thanking you and welcoming you as a member of the Pyramid Legacy Society.

## Top 6 Reasons to let us know!

1. So we can welcome you as a Pyramid Legacy Society member, and you can enjoy the benefits of membership.
2. Tell us how you would like your gift to be used and explore the many options available to make a difference in the lives of our patients, now and in the future.
3. Allow us to thank you now, and share in the satisfaction and joy of your gift.
4. Let us share your story, which may inspire others to make a gift, too.
5. Be invited to special events that let us thank you and show you all that is being done at Cleveland Clinic with your support.
6. Include your family in the planning and create a family legacy.

## New Pyramid Members 2018

The Pyramid Legacy Society is celebrating 26 years. It was established in 1992 to honor and show appreciation for all patients, friends and alumni worldwide who are building a legacy for Cleveland Clinic through their charitable gift plans. We welcome all new 2018 members!

Bertram D. Aaron	Robert E. and Michele R. Lee
Nan Cohen and Daniel D. Abrams	Cathy Lincoln
Anonymous Friends	Hope A. Lowe*
Robert Anthony Bernalewski and Patricia Welker Bernalewski	William E. MacDonald III and Susan W. MacDonald
Richard A. Blecatsis	Walter A. Maddox
Bruce and Katie Block	John Mraz*
Loretta R. Borestein*	Anton and Anne Mueller*
Kristina and John Boykin	Margaret M. Ochwat*
Lawrence and Marilee Brenner	Arvid S. and Marianne B.* Peterson
Robert D. Brooks	Anthony and Lenora Petrarca
Ernie M. Cahoon	Annette M. Pezzutti
William B. Casey	William F. Popovich, M.D.*
Bernard R. Cone*	Edward Frederick Quilty*
Ruth Conti*	Larry Reinhart*
Kent and Judy Daugherty	Rodman and Leni Rose*
Ruth and Henry Davis*	John W. and Cheryl H. Rose
Linda S. and Edward G. Doyle	Daniel E. Schuster*
Steven and Moriah Durant	Dr. Jane K. Segal
Bruce and Debra Farnsworth	Brenda D. and Robert Silva
Eunice Fortune*	Michael C. Skudrin
Joyce and Randy Fuerst	Ruth M. Stank*
Cynthia Haendiges	Mr. and Mrs. John D. Strazzanti
Winthrop W. and Jane G. Hamilton	Wynant Vanderpoel*
James S. Hewlett, M.D.*	Ronnie Lee Vansweringen*
Charles W. and Patsy H. Houghton	Elizabeth Wallace*
Kirk Kerkorian*	Harriet L. Warm
Dr. and Mrs. Don Klein	Joann Williston
Ken T. and Illona E. Koehler	Samuel Yoder*
	Josephine A. Young*
	*Deceased

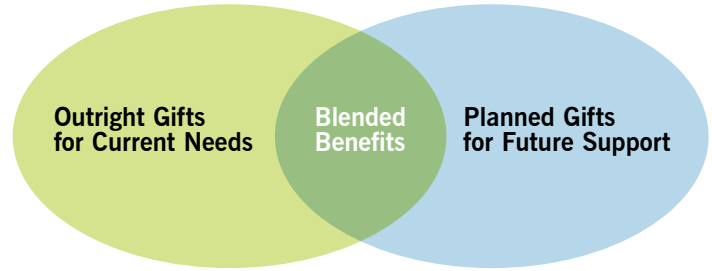
## Ways to Give

### Blending Current and Future Support

If you are creating or updating your estate plan, you most likely will consider your family and financial security first, then your charitable gifts. Happily, you have many ways in which to fulfill both your philanthropic and family obligations.

Once your family plan is secured, you are ready to put your philanthropic plan into place, and a great way to make the biggest impact is to blend your gifts. Blending gifts advances research and patient care because this approach helps address increasing demands for current services while also allowing for future needs.

Peace of mind will be your greatest reward once all of your plans are in place. Your family will appreciate knowing that you have made it easy for them, and you will be helping Cleveland Clinic care for patients now and into the future.



#### Blended Benefits

- Increase giving impact.
- Preserve wealth for you and your family.
- Enjoy tax benefits.
- See the results of your giving.
- Know you are helping current and future patients.

#### Complimentary Booklet: Ways to Give

There are many ways to support Cleveland Clinic. This complimentary brochure, *Ways to Give*, will help get you started. We look forward to assisting you when you are ready and would like to discuss, in confidence, a plan that best suits you and your family. Please contact Cleveland Clinic's gift planning professionals at 216.444.1251 or [a.corrette@ccf.org](mailto:a.corrette@ccf.org).

#### ALLIED PARTNERS IN PHILANTHROPY 2018

Allied Partners in Philanthropy (APP) is a society established by Cleveland Clinic to thank and recognize allied professionals (attorneys, accountants, bankers, brokers, financial planners, etc.) who have helped facilitate a charitable gift to Cleveland Clinic.

#### NEW MEMBERS

**Brian J. Jereb**

McDonald Hopkins

**Jane Higgins Marx, Esq.**

Carlile Patchen & Murphy LLP

**Joseph M. Mentrek, Esq.**

Calfee, Halter & Griswold LLP

**Thomas O'Malley**

The Huntington National Bank

**Ron Schickler, Esq.**

Law Office of Ronald Schickler

**Carol Wolf, CFRE**

The Jewish Federation of Cleveland

**Rebecca Yingst Price, Esq.**

Law Offices of Rebecca Yingst Price, LLC

*If you have assisted your client with a gift to Cleveland Clinic, please contact Stacey McKinley, Esq., at 216.445.8552. Or send an email to [mckinls@ccf.org](mailto:mckinls@ccf.org).*



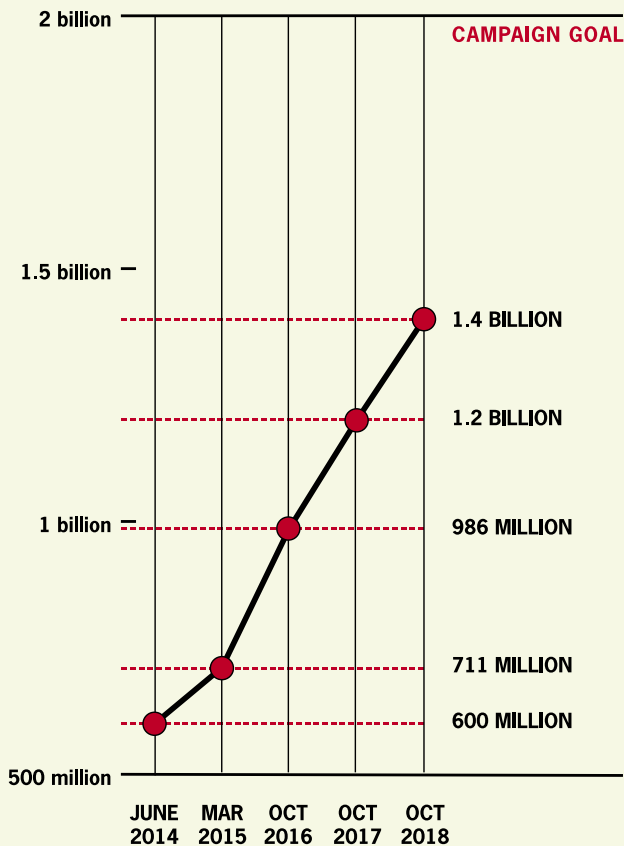
The Power of Every *One*.

CENTENNIAL CAMPAIGN

The Cleveland Clinic Foundation  
Philanthropy Institute  
9500 Euclid Avenue, Cleveland, OH 44195  
powerofeveryone.org



### Centennial Campaign Commitments (Goal: \$2 billion)



### The Power of Every One

In June 2014, Cleveland Clinic kicked off its historic centennial campaign, The Power of Every One, which concludes in 2021.

With a goal of \$2 billion, this is our most ambitious philanthropic effort ever, one that will help us remain at the forefront of healthcare and allow us to build on our legacy of healing and promoting medical innovation.

Our founders' unwavering focus on patients, coupled with a culture of innovation, changed the way healthcare was delivered. Today, Cleveland Clinic is leading a shift from "sick care" to "well care." We have a unique opportunity to set an example of effective, efficient healthcare for the nation and the world. But we can't do this without you. With the decline of federal and corporate funding and the rise of healthcare delivery costs, your support is more critical than ever.

*For nearly 100 years, Cleveland Clinic has been providing, reimagining and reshaping healthcare. Now, with your help, we are setting our course for the next century.*

# PYRAMID

VOLUME 26 ISSUE 1

Anne S. Corrette: Pyramid Editor and Director of Gift Planning  
Elaine DeRosa Lea: Communications Manager

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Cleveland Clinic realizes that individuals would like to learn more about particular programs, services or developments. We also fully respect the privacy of our patients. If you do not wish to receive any materials containing such information, please call 855.714.3898 or write to the Philanthropy Institute/DV3, 9500 Euclid Avenue, Cleveland, OH 44195.

## Contact Us

We are here to help. If you would like more information about giving to Cleveland Clinic, then please:

### Visit us online:

[giving.clevelandclinic.org/giving/gift-planning](http://giving.clevelandclinic.org/giving/gift-planning)

### Return

the attached reply card

### Call us toll free:

800.223.2273 Ext. 41245  
or 216.444.1245

### Email us:

[a.corrette@ccf.org](mailto:a.corrette@ccf.org)