TOTAL FLORIDA STATE IMPACTS

• $1.2 Billion in Total Economic Output
• 7,450 Jobs
• $425 Million of Labor Income
• 5,060 Households Supported
• $131 Million in Household Spending
• $58 Million in Total State and Local Taxes
• $42 Million in Federal Taxes
• $5 Million in Visitor Spending
• $61 Million in Spending on Goods and Services

Prepared by:

Cleveland Clinic
Every life deserves world-class care.

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Florida — State Impacts

Cleveland Clinic’s facilities contribute measurable economic and fiscal value to the State of Florida. In 2016, Cleveland Clinic directly and indirectly contracted with more than 11,100 local vendors and businesses located within the state. Cleveland Clinic contracts with many local vendors and businesses to procure goods and services, which reduces the need to transport those goods or services from outside the state.

Cleveland Clinic paid approximately $1 billion in state and local taxes in 2016, which contributed more than $1.2 billion of total economic output in the state.

The activities of Cleveland Clinic supported approximately 7,450 Florida jobs during the three-year period exceeded $4 million in state and local taxes. In 2016, Cleveland Clinic directly and indirectly contributed to the total economic output of $1.2 billion.

Total Visitor Spending

$4.7 million

Total Impacts

$1,247 million

Florida — State Impacts

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A Vital Force in Florida’s Economy

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Prepared by:
Florida — State Impacts

Chevron’s facilities facilitate meaningful economic and fiscal value to the State of Florida. In 2016, Chevron’s direct and indirectly contracted construction costs $3.2 billion to the State of Florida. The activities of Chevron’s facilities supported local workforce (directly and indirectly) of about 7,450 jobs.

Even through the three-year period exceeded $4 million in state and local taxes. The average fiscal impact of Chevron’s construction activity during the three-year period exceeded $4 million in state and local taxes.

Here are some of the highlights of the economic study:

- $1.2 billion — total economic output
- $740 million — direct jobs
- $240 million — labor income
- $1,500 — household supported
- $315 million — total household spending
- $315 million — total household spending
- 5,000 — households supported
- $5 million — visitor spending
- $315 million — total household spending

More than 5,000 households were directly and indirectly supported by Cleveland Clinic Florida’s facilities. The total economic impact of Cleveland Clinic’s facilities to our state economy was $1.2 billion, which included $740 million of direct economic output and $460 million of indirect economic output.

In addition to the direct economic impact of Cleveland Clinic’s facilities, the study also estimated the indirect impact of the facility’s construction activities. The indirect economic impact of the construction activities was $315 million. This includes the household spending of $315 million, which supported 5,000 households.

The study also estimated the total household spending of $315 million, which supported 5,000 households. The total household spending includes the money spent on personal services such as home repair, dry cleaning, restaurants, non-durable goods and other retail of any kind. It also includes spending on personal travel services, food eaten away from home, health care, and non-durable goods and all other retail at any level. It also includes spending on personal travel services, food eaten away from home, health care, and non-durable goods and all other retail at any level. It also includes spending on personal travel services, food eaten away from home, health care, and non-durable goods and all other retail at any level.

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Glossary

Direct Jobs: Those employees who are working at the facility on the day this study is completed.

Indirect Jobs: Those employees who are working at the facility on the day this study is completed, but who are not considered direct employees.

Induced Jobs: Those employees who are not working at the facility on the day this study is completed, but who have been employed as a result of the facility's existence.

Household Spending: Total spending by households on personal services such as home repair, dry cleaning, restaurants, non-durable goods and other retail of any kind.

Induced Jobs: Those employees who are not working at the facility on the day this study is completed, but who have been employed as a result of the facility's existence.

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WELCOME TO THE CLEVELAND CLINIC FLORIDA ECONOMIC IMPACT REPORT.

This document details Cleveland Clinic Florida’s contribution to the state economy. Cleveland Clinic Florida has been providing quality healthcare services since 1988. Our mission is patient care, research and education. We are one of the largest employers in Broward County, a purchaser of local goods and services, and a major participant in local economic development. Cleveland Clinic contributes to the health and prosperity of the communities it serves.

Florida — State Impacts

Chevron East’s facilities contribute measurable economic and fiscal value to the State of Florida. In 2014, Cleveland Clinic directly and indirectly contracted more than $1.1 billion of total economic output. The organization purchased approximately $51 million of goods and services in 2014.

The activities of Cleveland Clinic supported approximately 7,450 Florida residential property taxes and indirect business taxes of $58 million can be calculated using the IMPLAN model. Cleveland Clinic’s facilities contribute meaningful economic and fiscal value to the State of Florida.

The organization purchased approximately $51 million of goods and services in 2014. Cleveland Clinic invested approximately $1.2 billion in the region in 2014-2016. That investment includes $112 million of new construction and $41 million of land and buildings.

Cleveland Clinic Florida’s activities in 2016. Those households spent more than $315 million on purchases in the State. Additionally, Cleveland Clinic invested approximately $1.2 billion into real property improvements at its Florida properties from 2014 through 2016. That investment includes $112 million of new construction and $41 million of land and buildings. Cleveland Clinic purchased approximately $1.2 billion of non-taxes in 2014-2016. That investment includes $112 million of new construction and $41 million of land and buildings.

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Prepared by:

Cleveland Clinic

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