

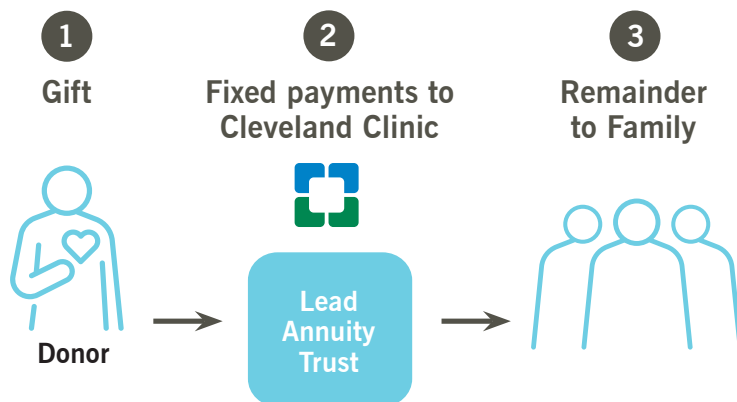
Charitable Lead Trust

A charitable lead trust (CLT) is a type of trust that allows you to make a large gift to Cleveland Clinic in the form of annual charitable donations spread over a period of years. After the trust period ends, the remaining assets are transferred to your family at a reduced tax cost.

The growth of the trust over time allows you to make a large charitable gift, now, while preserving those same assets for your family in the future.

How To Create A CLT:

- A gift of cash or other property is made to an irrevocable trust. A named charity (such as Cleveland Clinic) receives an income stream from the trust for a term of years, usually 10 or 20.
- Depending on how the trust is structured, the donor enjoys a current income, gift, or estate tax deduction on the donated assets.
- At the end of the trust term, the accumulated assets are then distributed to family members or other named beneficiary(ies), free of gift and estate taxes.



What Are The Benefits?

- Reduce estate and gift taxes.
- Enable relatively young children or grandchildren to mature and become established before transferring significant wealth to them.
- Pass assets, such as a business, to heirs in the future.
- Make a difference at Cleveland Clinic through charitable giving now while retaining resources for your family in the future.

WHERE DO I BEGIN?

The Gift Planning team is available to answer questions about Charitable Lead Trusts, as well as other gift options for Cleveland Clinic. Call the Gift Planning office at **216.444.5021** or send an email to giftplanning@ccf.org. We look forward to assisting you.